Important Information You Need to Know

Living Expenses
- Be prepared for the additional costs of books (approx. $300 per term), airfare, train fare, gasoline, and personal expenses. Generally these can add up to $2,600 to your out-of-pocket costs each year.

Working on Campus
- If Federal Work Study is included in your award offer it will not be directly applied to your bill because it is considered an eligibility to work on campus and to receive a bi-weekly paycheck.
- On-campus jobs are coordinated by the Center for Career and Professional Development (CCPD). Check your email in July for employment and job search instructions.

Thinking about Borrowing through the Federal Loan Program?
- Check your email in June for instructions on how to accept or decline your loan. Completion of Entrance Counseling and a Master Promissory Note are required if you choose to accept your loans.
- There are loan fees associated with Direct Loans. Currently the fees are 1.069% and are deducted from the loan amount before being applied to your student account. Please go to www.studentloans.gov for additional information about interest rates, disbursement details, and repayment plans.
- Perkins Loan Alert - Per recently enacted legislation, the Federal Perkins Loan program is being phased out. Therefore, students will not receive Perkins Loan funds beyond the 2017-18 academic year.

Billing and Payment Due Dates
- Tuition is billed three times per year with payment due on the first day of each term: September 11, 2017; January 8, 2018; April 2, 2018.
- The Student Accounts Office offers a monthly payment plan as another option for paying your bill. You can find additional information about this plan at www.kzoo.edu/studentaccts.

Health Insurance
- Health insurance is required for all students who don’t demonstrate adequate coverage. If you have adequate coverage you will be required to complete a waiver process. The College’s annual plan currently costs $1,293 and is due in full at the start of Fall Term.

Need Help Understanding Your Award Letter?
- Go to our website, www.kzoo.edu/finaid/admitted to view a video that walks you through each part of the letter and explains what your cost will be.